

5 YEAR BUDGET FORECAST

(FUNDS 10, 21, 27)

ASSUMPTIONS

- Provisions of Act 10 are implemented for all existing employment contracts
- Referendum Override of \$2,500,000 through 2016-17
- Retains current staffing levels and FTEs
- Retains current compensation model for all staff (CPI Increase of base + professional development)
- Benefits after 2015-16 trend at a 4% annualized increase
- \$100/pupil increase each year after end of 2015-17 biennial budget
- \$150/pupil allowance for per pupil adjustment aid as per biennial budget
- Fund 38 Transfers for debt assume new debt with 2017-18 Budget
- Student membership follows current enrollment projections
- Revenue caps still govern district operations

	BUDGET	FORECAST									
	Current 2015-16		Projected 2016-17	+/- %	Projected 2017-18	+/- %	Projected 2018-19	+/- %	Projected 2019-20	+/- %	Projected 2020-21
EXPENDITURES											
100 Salaries	23,522,315	1.76%	23,937,160	1.50%	24,296,218	2.30%	24,855,031	1.60%	25,252,711	1.60%	25,656,754
200 Employee Benefits	12,026,748	5.02%	12,629,928	4.00%	13,135,125	4.00%	13,660,530	4.00%	14,206,951	4.00%	14,775,229
300 Purchased Services	7,087,665	1.86%	7,219,393	-1.48%	7,113,781	2.00%	7,256,056	2.00%	7,401,177	2.00%	7,549,201
400 Noncapital Objects	2,639,472	0.62%	2,655,870	1.50%	2,695,708	1.50%	2,736,144	1.50%	2,777,186	1.50%	2,818,844
500 Capital Objects	275,423	2.48%	282,262	3.00%	290,730	2.00%	296,545	2.00%	302,476	2.00%	308,525
600 Debt Retirement	1,500	6.67%	1,600	25.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000
700 Insurance	387,371	1.75%	394,152	3.25%	406,961	3.25%	420,188	3.25%	433,844	3.25%	447,944
800 Transfers	4,599,033	3.49%	4,759,353	6.45%	5,066,465	1.20%	5,127,262	1.20%	5,188,790	1.20%	5,251,055
900 Other Objects	67,320	4.72%	70,500	1.00%	71,205	1.00%	71,917	1.00%	72,636	1.00%	73,363
Sub-Total	50,606,847	2.65%	51,950,217	2.17%	53,078,193	2.54%	54,425,672	2.23%	55,637,771	2.24%	56,882,915
Less Interfund Transfer Payment	-4,417,773	1.50%	-4,484,040	1.50%	-4,551,301	1.50%	-4,619,570	1.50%	-4,688,864	1.50%	-4,759,197
TOTAL EXPENDITURES	46,189,074	2.76%	47,466,177	2.23%	48,526,892	2.64%	49,806,102	2.29%	50,948,907	2.31%	52,123,718
REVENUES											
100 Operating Transfers-In	4,417,773	1.50%	4,484,040	1.50%	4,551,301	1.50%	4,619,570	1.50%	4,688,864	1.50%	4,759,197
200 Local Sources	18,732,825	0.94%	18,909,030	-13.89%	16,603,430	1.17%	16,797,830	1.16%	16,992,230	1.14%	17,186,630
300 Interdistrict (within WI)	1,854,712	5.00%	1,947,448	4.75%	2,039,952	4.50%	2,131,750	4.25%	2,222,349	4.00%	2,311,243
500 Intermediate Sources	21,900	0.46%	22,000	1.00%	22,220	1.00%	22,442	1.00%	22,667	1.00%	22,893
600 State Sources	23,400,635	1.70%	23,798,767	0.75%	23,977,258	0.75%	24,157,087	0.75%	24,338,265	0.75%	24,520,802
700 Federal Sources	1,961,502	0.41%	1,969,500	1.00%	1,989,195	1.00%	2,009,087	1.00%	2,029,178	1.00%	2,049,470
900 Other Revenue	217,500	1.61%	221,000	1.00%	223,210	1.00%	225,442	1.00%	227,697	1.00%	229,973
Sub-Total	50,606,847	1.47%	51,351,785	-3.94%	49,406,565	1.13%	49,963,208	1.12%	50,521,249	1.11%	51,080,208
Less Interfund Transfer Payment	-4,417,773	1.50%	-4,484,040	1.50%	-4,551,301	1.50%	-4,619,570	1.50%	-4,688,864	1.50%	-4,759,197
TOTAL REVENUE	46,189,074	1.47%	46,867,745	-4.49%	44,855,265	1.09%	45,343,638	1.08%	45,832,385	1.07%	46,321,012
ESTIMATED DEFICIT (AGGREGATE)			-598,432		-3,671,627		-4,462,464		-5,116,522		-5,802,706
ESTIMATED DEFICIT (SINGLE YEAR)			-598,432		-3,073,195		-790,837		-654,058		-686,185